

### Credit – Rating History of the Slovak Republic

	Standard & Poor's	Moody's	Fitch Ratings	Rating and Investment Information	Japan Credit Rating Agency
2021	A+ stable outlook (since January)	A2 stable outlook	A stable outlook (since October)	A+ stable outlook	A+ stable outlook
2020	A+ negative outlook (since July)	A2 stable outlook	A negative outlook (since November) A stable outlook (since May)	A+ stable outlook (since March)	A+ stable outlook
2019	A+ stable outlook	A2 stable outlook (since September)	A+ stable outlook	A positive outlook (since January)	A+ stable outlook
2018	A+ stable outlook	A2 positive outlook	A+ stable outlook	A stable outlook	A+ stable outlook
2017	A+ stable outlook	A2 positive outlook	A+ stable outlook	A stable outlook	A+ stable outlook
2016	A+ stable outlook	A2 stable outlook	A+ stable outlook	A stable outlook	A+ stable outlook
2015	A+ stable outlook (since August)	A2 stable outlook	A+ stable outlook	A stable outlook	A+ stable outlook
2014	A positive outlook (since August)	A2 stable outlook	A+ stable outlook	A stable outlook	A+ stable outlook
2013	A stable outlook	A2 stable outlook (since October)	A+ stable outlook	A stable outlook	A+ stable outlook
2012	A stable outlook (since January)	A2 negative outlook (since February)	A+ stable outlook	A stable outlook	A+ stable outlook
2011	A+ positive outlook (since August)	A1 stable outlook	A+ stable outlook	A stable outlook	A+ stable outlook
2010	A+ stable outlook	A1 stable outlook	A+ stable outlook	A stable outlook	A+ stable outlook
2009	A+ stable outlook	A1 stable outlook (since March)	A+ stable outlook	A stable outlook	A+ stable outlook
2008	A+ stable outlook (since November)	A1 positive outlook (since July)	A+ stable outlook (since July)	A stable outlook (since July)	A+ stable outlook (since August)

	A positive outlook (since March)				
2007	A stable outlook	A1 stable outlook	A positive outlook (since July)	A- stable outlook	A positive outlook (since June)
2006	A stable outlook	A1 stable outlook (since October)	A stable outlook	A- stable outlook (since October)	A stable outlook (since September)
2005	A stable outlook (since December)	A2 positive outlook (since January)	A stable outlook (since October)	BBB+ stable outlook (since June)	A- stable outlook
2004	A- positive outlook (since December)  BBB+ positive outlook (since March)	A3 positive outlook (since June)	A- stable outlook (since September)  BBB+ positive outlook (since January)	BBB	A- stable outlook (since August)
2003	BBB positive outlook	A3 stable outlook	BBB positive outlook (since November)  BBB stable outlook (since March)	BBB (since January)	BBB+ stable outlook (since February)
2002	BBB positive outlook (since December)	A3 stable outlook (since November)	BBB- positive outlook (since November)	BBB-	BBB stable outlook (since April)
2001	BBB- positive outlook (since October)	Baa3 stable outlook (since November)	BB+ positive outlook (since February)	BBB-	BBB (since March)

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2000	<b>BB+</b> positive outlook <i>(since November)</i>	<b>Ba1</b> positive outlook <i>(since November)</i>	<b>BB+</b> stable outlook <i>(since September)</i>	<b>BB+</b>	x
1999	<b>BB+</b> stable outlook <i>(since November)</i>	<b>Ba1</b> stable outlook <i>(since October)</i>	<b>BB+</b>	<b>BB+</b>	x
1998	<b>BB+</b> negative outlook <i>(since September)</i>  <b>BBB-</b> negative outlook <i>(since April)</i>	<b>Ba1</b> negative outlook <i>(since March)</i>  <b>Baa3</b> negative outlook <i>(since February)</i>	<b>BB+</b> <i>(since December)</i>	<b>BBB-</b>	x
1997	<b>BBB-</b> stable outlook	<b>Baa3</b>	<b>BBB-</b>	<b>BBB</b>	x
1996	<b>BBB-</b> stable outlook <i>(since April)</i>	<b>Baa3</b>	<b>BBB-</b> <i>(since August)</i>	<b>BBB</b>	x
1995	<b>BB+</b> stable outlook <i>(since April)</i>	<b>Baa3</b> <i>(since May)</i>	x	<b>BBB</b>	x
1994	<b>BB-</b> stable outlook <i>(since February)</i>	x	x	<b>BBB</b>	x
1993	x	x	x	x	x