

**Decision No 7/2020
of Národná banka Slovenska of 28 April 2020
on the setting of the countercyclical capital buffer rate**

Národná banka Slovenska, in accordance with Article 33g(1) of the Banking Act (No 483/2001 Coll. on banks and amending certain laws, as amended by Act No 213/2014 Coll.), has adopted this Decision:

Article 1

In accordance with Article 33g of the Banking Act, the countercyclical capital buffer rate is set at 1.50%.

Article 2

This Decision repeals:

1. Decision No 2/2019 of Národná banka Slovenska of 30 April 2019 on the setting of the countercyclical capital buffer rate,
2. Decision No 15/2019 of Národná banka Slovenska of 23 July 2019 on the setting of the countercyclical capital buffer rate,
3. Decision No 18/2019 of Národná banka Slovenska of 21 October 2019 on the setting of the countercyclical capital buffer rate,
4. Decision No 1/2020 of Národná banka Slovenska of 28 January 2020 on the setting of the countercyclical capital buffer rate.

Article 3

This Decision enters into force on 1 May 2020.

**Peter Kažimír
Governor**