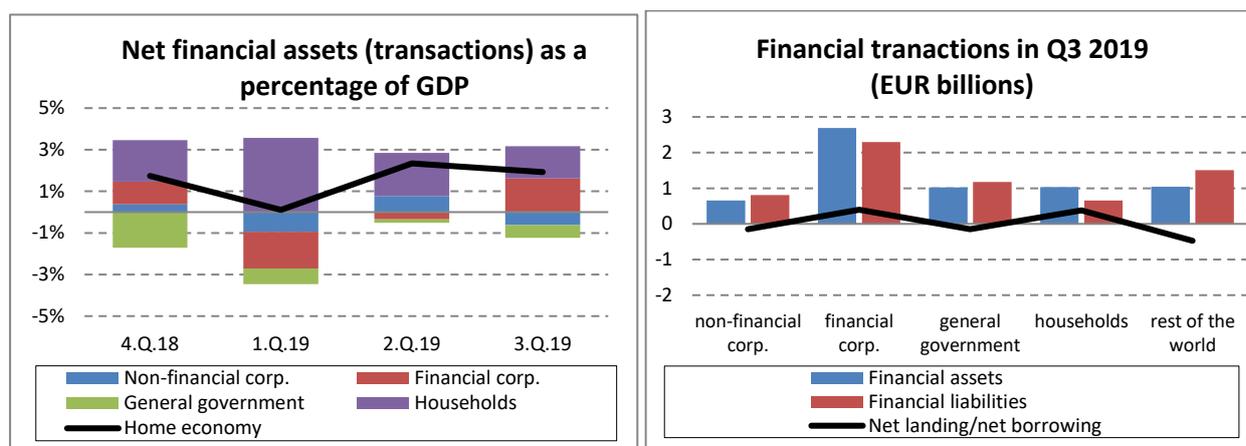




Financial accounts in Q3 2019: The net debtor position of the Slovak economy decreased because of financial transactions of financial corporations and households

In the third quarter of 2019, the net debtor position of the Slovak economy decreased by €474 million and this improvement represented 1,93 % of GDPⁱ in current prices.



Source: NBS

Note: Net lending represents a positive difference between financial assets and financial liabilities. A negative difference is an indication of net borrowing.

Among institutional sectors, the contribution to the result in the second quarter of 2019 came mainly from the positive financial transactions in the sectors of financial corporations' sector (S.12), households (S.14) and non-profit institutions serving households (S.15). Opposite development was recorded in non-financial corporations (S.11) and the general government sector (S.13).

The transactions at the liabilities side exceeded those at the assets side by €152 million in the non-financial corporations' sector (S.11).

Financial corporations' sector (S.12) recorded net lending of EUR 396 million. EUR. Assets side increased mainly because of loans granted. On the other hand, debt securities increased at the liabilities side besides currency and deposits.

Position of the general government sector worsened by €153 million. Crucial was the result of central government sub-sector (S.1311) with its debt securities emission.

The sector of households including non-profit institutions serving households improved its overall debtor position by €383 million. The liabilities side has increased because of continuous rise in long-term loans and mortgages, while the asset side items grew even more.

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ⁱ Source: Statistical Office of Slovak Republic