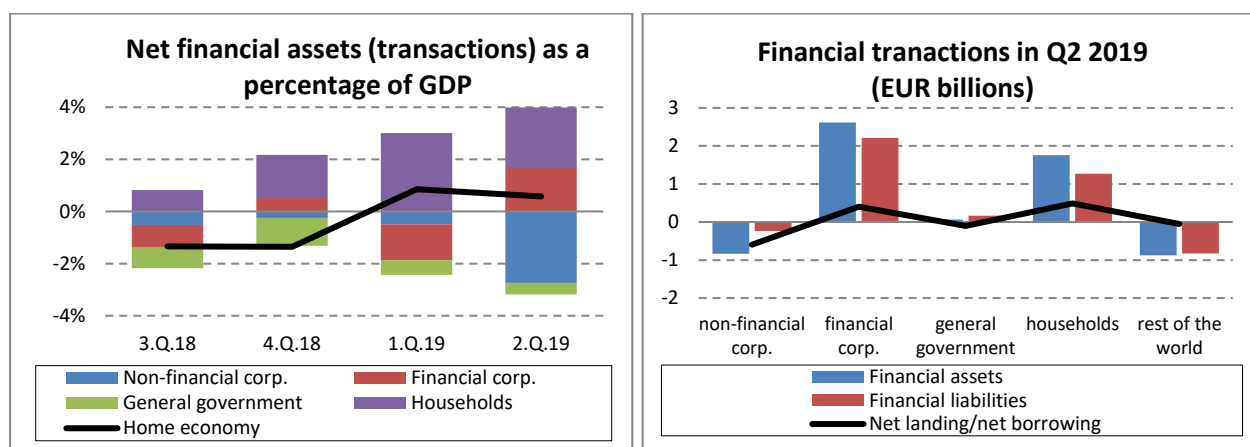




Financial accounts in Q2 2019: The net debtor position of the Slovak economy decreased because of financial transactions of financial corporations and households

In the second quarter of 2019, the net debtor position of the Slovak economy decreased by €192 million and this improvement represented 0,81 % of GDPⁱ in current prices.



Source: NBS

Note: Net lending represents a positive difference between financial assets and financial liabilities. A negative difference is an indication of net borrowing.

Among institutional sectors, the contribution to the result in the second quarter of 2019 came mainly from the positive financial transactions in the sectors of financial corporations' sector (S.12), households (S.14) and non-profit institutions serving households (S.15). Opposite development was recorded in non-financial corporations (S.11) and the general government sector (S.13).

The transactions at the liabilities side exceeded those at the assets side by €597 million in the non-financial corporations' sector (S.11).

Financial corporations' sector (S.12) recorded net lending of EUR 504 million. EUR. Assets side increased mainly because of loans granted. On the other hand, debt securities increased at the liabilities side besides currency and deposits.

Position of the general government sector worsened by €103 million. Crucial was the result of central government sub-sector (S.1311) with its debt securities emission.

The sector of households including non-profit institutions serving households improved its overall debtor position by €488 million. The liabilities side has increased because of continuous rise in long-term loans and mortgages, while the assets grew even more because of bank deposits.

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ⁱ Source: Statistical Office of Slovak Republic