

Minutes of the 18th meeting of the NUG-SK

Meeting date: 16 May 2012

Venue: Národná banka Slovenska, ul. Imricha Karvaša 1, Bratislava (hereinafter: NBS)

NUG –SK members - present:

Peter Holička (chairman – NBS),
Rudolf Pataki (NBS)
Elena Biskupičová (secretary – NBS)
Dagmar Kopuncová (Centrálny depozitár cenných papierov, a.s.)
Karol Gers (Centrálny depozitár cenných papierov, a. s.)
Eva Benkovičová (Ministry of Finance)
Oľga Dlugopolská (Slovak banking association)
Quido Miglierini (Slovak banking association)
Rastislav Čapkovič (Slovak banking association)
Mária Hurajová (Bratislava Stock Exchange, a.s.)
Peter Šály (Bratislava Stock Exchange, a.s.)
Marcela Pokrývková (NBS)
Angelika Kotúčová (NBS)
Jozef Adamkovič (NBS)

NUG –SK members – not present:

Rastislav Pavlík (Centrálny depozitár cenných papierov, a.s.)
Róbert Kopál (Slovak association of securities dealers)
Branislav Kopkáš (NBS)

NUG –SK guests:

Tatiana Margušová (NBS)

Meeting agenda:

1. Evaluation of implementation process of harmonization standards/agreements in Slovak market according to the note prepared by CDCP (Harmonization in the context of T2S) based on T2S Harmonization Second Progress Report of Harmonization Steering Group (HSG)
2. Miscellaneous

NUG-SK chairman opened the meeting and informed the participants about the agenda. He introduced that the present meeting is aimed to analyze the position of the market, where it is current position in implementation process of the relevant standards/agreements according to the list of harmonization activities of HSG.

1.

CDCP has prepared Progress Report with the information on current position of Slovak market in implementation process of relevant standards/agreements. The discussion was held on each harmonization activity separately. The NUG-SK members welcomed the description of the activities, whereas it was agreed some small changes to the present description. The information included in this Progress Report should be as a basement for the next Progress

Report of HSG in the part related to Slovak market. CDCP representative informed also, that currently CSD is preparing legal gap analysis, which should be ready in the end of June 2012. However this analysis will not include information on CA standards, this should be prepared only at the end of 2012. From the legal gap analysis will stem the proposals for change of legal acts.

2.

The next NUG-SK meeting will be scheduled according to the needs for monitoring of status of implementation of harmonization activities in Slovak market.

Bratislava, 25th May 2012