

## **Minutes of the 16th meeting of the NUG-SK**

**Meeting date:** 23 March 2012

**Venue:** Národná banka Slovenska, ul. Imricha Karvaša 1, Bratislava (hereinafter: NBS)

**NUG –SK members - present:**

Peter Holička (chairman – NBS),  
Rudolf Pataki (NBS)  
Elena Biskupičová (secretary – NBS)  
Karol Gers (Centrálny depozitár cenných papierov, a. s.)  
Quido Miglierini (Slovak banking association)  
Rastislav Čapkovič (Slovak banking association)  
Eva Benkovičová (Ministry of Finance)  
Marcela Pokrývková (NBS)  
Jozef Adamkovič (NBS)  
Branislav Kopkáš (NBS)

**NUG –SK members – not present:**

Dagmar Kopuncová (Centrálny depozitár cenných papierov, a.s.)  
Rastislav Pavlík (Centrálny depozitár cenných papierov, a.s.)  
Oľga Dlugopolská (Slovak banking association)  
Róbert Kopál (Slovak association of securities dealers)  
Angelika Kotúčová (NBS)

**NUG –SK guests:**

Jana Dubeňová (Ministry of Finance)  
Miroslav Janík (NBS)

**Meeting agenda:**

1. Discussion based on documents
  - a. related to forthcoming meeting of T2S AG
  - b. related to activity of the Programme Board
  - c. current events in T2S (TFAX mini-consultation)
2. Miscellaneous

The NUG-SK chairman opened the meeting and informed participants about the agenda and documents related to the forthcoming meeting of T2S AG. No special comments or suggestions were submitted by NUG-SK members at the beginning of the meeting.

Detailed discussion was held mainly on the following topics: review of documents prepared by the HSG, particularly related to harmonization of the omnibus accounts, settlement amount data, to settlement finality requirements, and to activities that should be performed in view to implement harmonized standards in our market. Another main topic was the discussion on the TFAX mini-consultation. The meeting participants agreed on organizing another meeting devoted to the preparation of the common reply to TFAX mini-consultation and also to continue in analysis of implementation of harmonization activities in our national market scheduled on 20<sup>th</sup> April 2012. The CDCP representative promised to prepare draft reply to TFAX mini-consultation and to prepare account on what our market have done in implementation of standards.

The meeting participants received the information on the current activities and responsibilities of the Programme Board and on some last decisions of Governing Council (approval of CPA and benefits for early signatories of FA), attention was drawn also to the tasks and duties of CB and CSD in the context of preparation of feasibility study scheduled for end of June.

Afterwards the NUG-SK participants expressed their interest to include also representative of Slovak Stock Exchange to NUG members and another representative of Slovak banking association with cash management expertise. Furthermore the participants were informed about next T2S info session in Malta scheduled on 18<sup>th</sup> April 2012.

Bratislava, 3<sup>rd</sup> April 2012