

Minutes of the 12th meeting of the NUG-SK

Meeting date: 27 June 2011

Venue: Národná banka Slovenska, ul. Imricha Karvaša 1, Bratislava (hereinafter: NBS)

NUG –SK members - present:

Peter Holička (chairman – NBS),
Rudolf Pataki (NBS)
Elena Biskupičová (secretary – NBS)
Dagmar Kopuncová (Centrálny depozitár cenných papierov, a.s.)
Karol Gers (Centrálny depozitár cenných papierov, a. s.)
Quido Miglierini (Slovak banking association)
Rastislav Čapkovič (Slovak banking association)
Branislav Kopkáš (NBS)
Jozef Adamkovič (NBS)
Angelika Kotúčová (NBS)

NUG –SK members – not present:

Rastislav Pavlík (Centrálny depozitár cenných papierov, a.s.)
Eva Benkovičová (Ministry of Finance)
Oľga Dlugopolská (Slovak banking association)
Róbert Kopál (Slovak association of securities dealers)
Marcela Pokrývková (NBS)

NUG –SK guests:

Alžbeta Litvínová (NBS)

Meeting agenda:

1. Discussion based on documents
 - a. related to forthcoming meeting of T2S AG

NUG-SK chairman opened the meeting and informed hereby the participants about the agenda. No special comments or suggestions were submitted by NUG-SK members at the beginning.

Then the NBS representative informed on the current work of Programme Board. He emphasized the work on the Framework Agreement, comments to the FA can be submitted currently only by T2S AG members.

Hereby the NBS representative thanked to CDCP for the setting up of a sub-group with objective to focus on preparing the response to the CASG questionnaire and later to find solutions for implementation of CA SG standards in Slovak national market. The sub-group will meet already this week. The sub-group is asked to prepare its progress report for NUG-SK members on the progress done in this field till August the 1st 2011.

Then CDCP representative discussed on some documents from T2S AG agenda. She focuses mainly on change requests to the URD. CDCP representatives had no comments to the proposals. It was mentioned furthermore by CDCP representative, that she is missing the

proposal to create central repository with the information on static data of all securities issued, but not only issued by CSD in T2S.

The main discussion of participants of NUG-SK was mainly about points 7.1, 8.1 and 8.2.

Later on the NUG-SK participants were informed about next T2S info session in Zurich scheduled on 12th July 2011 and mainly on BPD document that be in agenda of the session.

The next NUG-SK meeting is scheduled for the last week in September before the Advisory Group's meeting.

Bratislava, 29th June 2011