

Minutes of the 11th meeting of the NUG-SK

Meeting date: 22 June 2011

Venue: Národná banka Slovenska, ul. Imricha Karvaša 1, Bratislava (hereinafter: NBS)

NUG –SK members - present:

Peter Holička (chairman – NBS),
Rudolf Pataki (NBS)
Elena Biskupičová (secretary – NBS)
Dagmar Kopuncová (Centrálny depozitár cenných papierov, a.s.)
Karol Gers (Centrálny depozitár cenných papierov, a. s.)
Eva Benkovičová (Ministry of Finance)
Quido Miglierini (Slovak banking association)
Rastislav Čapkovič (Slovak banking association)
Oľga Dlugopolská (Slovak banking association)
Branislav Kopkáš (NBS)
Jozef Adamkovič (NBS)
Marcela Pokrývková (NBS)

NUG –SK members – not present:

Rastislav Pavlík (Centrálny depozitár cenných papierov, a.s.)
Róbert Kopál (Slovak association of securities dealers)
Angelika Kotúčová (NBS)

NUG –SK guests:

Miloš Peterka (Centrálny depozitár cenných papierov, a.s.)

Meeting agenda:

1. CA SG standards
2. Miscellaneous (adjusted Mandate proposal)

NUG-SK chairman opened the meeting and informed hereby the participants about the agenda. He emphasized that the present meeting is aimed at focusing on identification of possibilities to implement CASG standards in the Slovak national market and to carry out the gap analysis between current market practice and the CASG standards initiated by CASG.

1.

CSD representative summarized the preliminary feedback from the gap analysis that was done by CDCP and SBA representatives as a follow-up to the May NUG-SK meeting. From the replies and the discussion is clear specific market practice used in custody service mainly related to corporate action processing.

In conclusion it was agreed to set up a sub-group with objective to focus on gap analysis in more details and to prepare the response to the CASG questionnaire and later to find solutions for implementation of CA SG standards in Slovak national market. The sub-group will encompass the selected NUG-SK members (CDCP, Ministry of Finance, SBA and NBS representatives) and chaired by CDCP. The sub-group shall prepare its progress report for NUG-SK members on the progress done in this field till August the 1st 2011.

2.

No principal comments were submitted by NUG-SK members with regards the adjusted proposal of Mandate. The new Mandate was accepted with one formal comment.

The next NUG-SK meeting is scheduled on 27th June 2011.

Bratislava, 24st June 2011