

## **Minutes of the 9th meeting of the NUG-SK**

**Meeting date:** 04 March 2011

**Venue:** Národná banka Slovenska, ul. Imricha Karvaša 1, Bratislava (hereinafter: NBS)

**NUG –SK members - present:**

Peter Holička (chairman - NBS),  
Rudolf Pataki (NBS)  
Elena Biskupičová (secretary – NBS)  
Karol Gers (Centrálny depozitár cenných papierov, a.s.)  
Eva Benkovičová (Ministry of Finance)  
Quido Miglierini (Slovak banking association)  
Rastislav Čapkovič (Slovak banking association)  
Jozef Adamkovič (Národná banka Slovenska)

**NUG –SK members – excused:**

Dagmar Kopuncová (Centrálny depozitár cenných papierov, a.s.)  
Róbert Kopál (Slovak association of securities dealers)

**Meeting agenda:**

1. Discussion based on documents
  - a. related to forthcoming meeting of T2S AG
  - b. related to activity of the Programme Board
  - c. current events in T2S
2. Miscellaneous

NUG-SK chairman opened the meeting and informed participants about the agenda and documents related to the forthcoming meeting of T2S AG. No special comments or suggestions were submitted by NUG-SK members at the beginning of the meeting.

Detailed discussion was held on reshaping (CSD representative indicated on the project plan, that should be presented by CSD to the market in next future), matching fields (members were informed about the proposal of TF to introduce the T2S securities account as a new optional matching field at the 3rd level of matching), issues that would impede the smooth cross-CSD settlement (the detailed discussion was held on impediments on the side of national market and on the ways how to remove them), CASG standards (members warned that the harmonization and implementation of CASG standards in national market would be too complex due to the legal obstacles).

The meeting participants received the information on the current activities and responsibilities of the Programme Board and on the last decisions of Governing Council. The NUG members welcomed the possibility to share the upcoming UDFS public consultation.

Afterwards the NUG-SK participants were informed about next T2S info session in Nicosia scheduled on 31<sup>th</sup> March 2011 and on the new released T2S online newsletter on ECB website.

The next NUG-SK meeting is scheduled for April 2011.

Bratislava, 23rd March 2011