

Minutes of the 7th meeting of the NUG-SK

Meeting date: 06 September 2010

Venue: Národná banka Slovenska, ul. Imricha Karvaša 1, Bratislava (hereinafter: NBS)

NUG –SK members - present:

Peter Holička (chairman - NBS),
Elena Biskupičová (secretary – NBS)
Dagmar Kopuncová (Centrálny depozitár cenných papierov, a.s.)
Karol Gers (Centrálny depozitár cenných papierov, a.s.)
Rastislav Čapkovič (Slovak banking association)

NUG –SK members – excused:

Rudolf Pataki (NBS)
Róbert Kopál (Slovak association of securities dealers)
Quido Miglierini (Slovak banking association)
Eva Benkovičová (Ministry of Finance)
Jozef Adamkovič (Národná banka Slovenska)

Meeting agenda:

1. Discussion based on documents
 - a. related to forthcoming meeting of T2S AG
 - b. related to activity of the Programme Board
 - c. current events in T2S
2. Miscellaneous

NUG-SK chairman opened the meeting and informed participants about the agenda and documents related to the forthcoming meeting of T2S AG. No special comments or suggestions were submitted by NUG-SK members.

Detailed discussion was held on matching fields (endorse to use as identifier of counterparty for matching purposes the participant account number and BIC11 of the CSD), finality with regard the layered model, (our CSD considers the necessity of analysis of current legislation concerning the finality on the omnibus accounts held in T2S) implementation of CASG standards (intention to support the implementation of CASG standards only in the cross-CSD interaction and not in the domestic field) and the smooth cross-CSD settlement in the context of T2S (support to creation of a new sub-group to analyze the possibilities for removing of the specificities of national markets).

The meeting participants received the information on the current activities and responsibilities of the Programme Board and on the last decisions of Governing Council.

Afterwards the NUG-SK participants were informed about next T2S info session in Dublin scheduled on 8th October 2010.

The next NUG-SK meeting is scheduled for the first week in December before the Advisory Group's meeting.

Bratislava, 27th September 2010