

Minutes of the 2nd meeting of the NUG-SK

Meeting date: 11 June 2009

Venue: Národná banka Slovenska, ul. Imricha Karvaša 1, Bratislava (hereinafter: NBS)

NUG –SK members - present:

Peter Holička (chairman - NBS),
Rudolf Pataki (NBS)
Elena Biskupičová (secretary – NBS)
Miloš Peterka (Centrálny depozitár cenných papierov, a.s.)
Dagmar Kopuncová (Centrálny depozitár cenných papierov, a.s.)
Jana Dubeňová (Ministry of Finance)
Daniela Janotková (Slovak banking association)
Erika Šolíková (Slovak banking association)
Jozef Adamkovič (NBS)

NUG –SK members – excused:

Róbert Kopál (Slovak association of securities dealers)

Guests: Karol Gers (Centrálny depozitár cenných papierov, a.s.)

Meeting agenda:

1. Discussion based on documents
 - a. related to forthcoming meeting of T2S AG
 - b. related to setting up and activity of the Programme Board
 - c. preliminary conclusions of the consultations of T2S Subgroups (CASG and PESG)
2. Miscellaneous

NUG-SK chairman opened the meeting and informed participants about the agenda and documents related to the forthcoming meeting T2S AG. NUG-SK chairman explained the future role of T2S AG with regards to the setting up of the Programme Board. He pointed out to the members the possibility to participate in upcoming T2S Info sessions organized by ECB.

The meeting participants received the information on the role and current activity of the Programme Board which had its first meeting in May.

The representatives of CDCP confirmed the preparedness of CDCP to sign the Memorandum of Understanding.

Afterwards the meeting participants were debriefed about the preliminary conclusions of the consultations of T2S Subgroups (CASG and PESG). The members expressed interest to achieve harmonized unlimited period for data archiving in T2S or to have possibility to move the archived data from T2S after limited period of time to the own location for unlimited archiving.

To the underlying documents of NUG-SK there were not submitted any comments or suggestions.

The next NUG meeting is scheduled for the third week in September before the Advisory Group's meeting.