

Minutes of the 1st meeting of the NUG-SK

Meeting date: 20 March 2009

Venue: Národná banka Slovenska, ul. Imricha Karvaša 1, Bratislava (hereinafter: NBS)

NUG –SK members - present:

Peter Holička (chairman - NBS),

Rudolf Pataki (NBS)

Elena Biskupičová (secretary – NBS)

Miloš Peterka (Centrálny depozitár cenných papierov, a.s.)

Dagmar Kopuncová (Centrálny depozitár cenných papierov, a.s.)

Jana Dubeňová (Ministry of Finance)

Erika Šolíková (Slovak banking association)

Róbert Kopál (Slovak association of securities dealers)

Jozef Adamkovič (NBS)

NUG –SK members – excused:

Daniela Janotková (Slovak banking association)

Guests: Javier Castillo Gomez (European Central Bank, hereinafter: ECB)

Meeting agenda:

1. Approval of Rules of procedure and mandate of NUG-SK
2. Discussion based on documents to the meeting of the T2S Advisory Group
3. Miscellaneous - Introduction of T2S project and its services by ECB

NUG-SK chairman opened the meeting and informed the members on the aim of NUG-SK, on project T2S, URD document (User requirements document) and on the activity of the T2S Advisory Group meetings. Then he introduced Mr. Javier Castillo Gomez from ECB, who presented the project and services of T2S. He explained the Eurosystem's commitment to deliver the platform with acceptable pricing policy. CDCP was interested in the structure of the accounts in T2S and furthermore in pricing policy. The general view on T2S project and the presented items among the members were welcomed well.

The meeting participants approved the Rules of procedure and Mandate of NUG-SK with some amendments.

To the underlying documents of NUG-SK there were not submitted any comments or suggestions.

The next NUG meeting is scheduled for the second week in June before the Advisory Group's meeting.