



Conference on personal pensions in Bratislava

The European Insurance and Occupational Pensions Authority (EIOPA) and the National Bank of Slovakia (NBS) were holding on 15 April 2014 in Bratislava (Slovakia) an international conference dedicated to the creation of a single market for personal pensions in the EU.

The conference aimed at discussing regulatory changes that are needed to facilitate cross-border provision of personal pensions in order to improve the adequacy, sustainability and safety of pensions in Europe. Participants discussed such challenges as increasing effectiveness of communication by providers to personal pension plan holders, delivery of high-quality and low-cost pension solutions, and the possible influence of behavioural economics on the policy making process. The discussions helped to identify ways to deal with obstacles to the creation of a single market for personal pensions.

Vladimir Dvoracek, Member of the NBS Bank Board, said: „Helping to improve the adequacy, sustainability and safety of pensions is imperative for the National Bank of Slovakia. I am glad that our institution is actively involved in this important policy debate through this conference and our participation in designing relevant regulatory actions in EIOPA.“

Gabriel Bernardino, Chairman of EIOPA, indicated: „The creation of a single market for personal pensions in the EU can play an important role in filling the current „pension gap“ and, thus, raising the overall adequacy of pensions for all



EU citizens. Furthermore, it has the potential to mobilise more sustainable long-term investment into the EU economy. I am pleased that we could gather an impressive list of speakers from the consumer, industry, academia and public institutions to debate this challenge. I am thankful to our colleagues from the National Bank of Slovakia for their active participation in this debate and for the opportunity to organise this conference here in Bratislava.“

