Decision No 20/2016 of Národná banka Slovenska of 26 July 2016

on the setting of the countercyclical capital buffer rate

Národná banka Slovenska, in accordance with Article 33g(1) of the Banking Act (No 483/2001 Coll. on banks and amending certain laws, as amended by Act No 213/2014 Coll.), has adopted this Decision:

Article 1

In accordance with Article 33(g) of the Banking Act, the countercyclical capital buffer rate is set at 0.5%.

Article 2

This Decision repeals Decision No 14/2016 of Národná banka Slovenska of 26 April 2016 on the setting of the countercyclical capital buffer rate.

Article 3

This Decision enters into force on 1 August 2017.

Jozef Makúch Governor