Decision No 20/2020
of Národná banka Slovenska of 27 October 2020

on the setting of the countercyclical capital buffer rate

Národná banka Slovenska, in accordance with Section 33g(1) of the Banking Act (No 483/2001 on banks and amending certain laws, as amended by Act No 213/2014), has adopted this Decision:

Section 1

In accordance with Article 33g of the Banking Act, the countercyclical capital buffer rate is set at 1.00%.

Section 2

This Decision repeals Decision No 13/2020 of Národná banka Slovenska of 14 July 2020 on the setting of the countercyclical capital buffer rate.

Section 3

This Decision takes effect on 1 November 2021.

Peter Kažimír
Governor