Decision No 18/2019 of Národná banka Slovenska of 21 October 2019

on the setting of the countercyclical capital buffer rate

Národná banka Slovenska, in accordance with Article 33g(1) of the Banking Act (No 483/2001 Coll. on banks and amending certain laws, as amended by Act No 213/2014 Coll.), has adopted this Decision:

Article 1

In accordance with Article 33g of the Banking Act, the countercyclical capital buffer rate is set at 2.00%.

Article 2

This Decision repeals Decision No 15/2019 of Národná banka Slovenska of 23 July 2019 on the setting of the countercyclical capital buffer rate.

Article 3

This Decision enters into force on 1 November 2020.

Peter Kažimír
Governor
represented by Karol Mrva
Member of the NBS Bank Board
and Executive Director for Risk Management,
Settlement, Payment Systems and Cash Management Division