Decision No 7/2020 of Národná banka Slovenska of 28 April 2020

on the setting of the countercyclical capital buffer rate

Národná banka Slovenska, in accordance with Article 33g(1) of the Banking Act (No 483/2001 Coll. on banks and amending certain laws, as amended by Act No 213/2014 Coll.), has adopted this Decision:

Article 1

In accordance with Article 33g of the Banking Act, the countercyclical capital buffer rate is set at 1.50%.

Article 2

This Decision repeals:

1. Decision No 2/2019 of Národná banka Slovenska of 30 April 2019 on the setting of the countercyclical capital buffer rate,
2. Decision No 15/2019 of Národná banka Slovenska of 23 July 2019 on the setting of the countercyclical capital buffer rate,
3. Decision No 18/2019 of Národná banka Slovenska of 21 October 2019 on the setting of the countercyclical capital buffer rate,

Article 3

This Decision enters into force on 1 May 2020.

Peter Kažimír
Governor