

The values of indicators published in accordance with Section 33g(6) of the Banking Act (No 483/2001) and with Recommendation No 2014/1 of the European Systemic Risk Board (ESRB/2014/1) are shown in the following table:

Table 1 Benchmark rates for the countercyclical capital buffer as at 30 September 2020	
Indicator	Value
Credit-to-GDP ratio	102,70%
Standardised credit-to-GDP gap	1,15%
Benchmark buffer rate based on credit-to-GDP gap indicators	0,00%
Benchmark buffer rate based on the Cyclogram indicator	0,75%

Zdroj: NBS

The Quarterly Commentary on Macroprudential Policy for this quarter (describing financial market trends and cyclical risks of a systemic nature) will be published in March 2021 and will reflect changes introduced by the EU's fifth Capital Requirements Directive (CRD V).