

LIST OF VALID LAWS AND OTHER GENERALLY BINDING LEGAL REGULATIONS BELONGING INTO THE COMPETENCE OF THE NATIONAL BANK OF SLOVAKIA AS OF 1 JANUARY 2006

LAWS

1. Act of the National Council of the Slovak Republic No. 566/1992 Coll. on the National Bank of Slovakia, as amended,
2. Act No. 483/2001 Coll. on banks and on amendments to certain other laws as amended,
3. Act of the Slovak National Council No. 310/1992 Coll. on home savings, as amended,
4. Act of the National Council of the Slovak Republic No. 202/1995 Coll., the Foreign Exchange Act, amending Act of the Slovak National Council No. 372/1990 Coll. on violations as amended,
5. Act of the National Council of the Slovak Republic No. 118/1996 Coll. on deposit protection and amendments to certain other laws, as amended,
6. Act No. 510/2002 Coll. on payment systems and on amendments to certain other laws, as amended,
7. Act No. 747/2004 Coll. on financial market supervision and on amendments to certain other laws, as amended,
8. Act No. 566/2001 Coll. on securities and investment services and on amendments of certain laws (Securities Act), as amended,
9. Act No. 530/1990 Coll. on bonds, as amended,
10. Act No. 429/2002 Coll. on the securities exchange, as amended,
11. Act No. 594/2003 Coll. on collective investments and on amendments to certain other laws, as amended,
12. Act No. 95/2002 Coll. on insurance and on amendment to certain laws, as amended,
13. Act No. 381/2001 Coll. on the mandatory third-party liability motor vehicle
insurance and on the amendment to certain laws, as amended,
14. Act No. 43/2004 Coll. on old-age pension savings and on the amendments to certain laws, as amended,
15. Act No. 650/2004 Coll. on supplementary pension savings and on amendments to certain laws, as amended.

DECREES

- Decree No. 456/2001 Coll., stipulating detailed conditions for the creation and use of reproductions of banknotes, commemorative banknotes, coins, commemorative coins, business coinage and securities issued by the National Bank of Slovakia, as well as objects imitating their design, including their electronic images,
- Decree No. 464/2001 Coll., stipulating the conditions on which businesses may process banknotes and coins for other persons and the procedure for banks and businesses in processing banknotes and coins,
- Decree No. 465/2001 Coll., stipulating a detailed procedure for receiving and handling legal tender and details on replacement of incomplete banknotes or otherwise damaged banknotes and coins,
- Decree No. 600/2001 Coll. on the register of mortgage loans and on details about the position and activity of a mortgage administrator and its representative as amended by Decree No. 661/2004 Coll.,
- Decree No. 617/2003 Coll. on own funds of an asset management company and their calculation, as amended,
- Decree No. 616/2003 Coll. on ways to document compliance with requirements for obtaining a permit to establish and operate an asset management company,
- Decree No. 615/2003 Coll. on particulars of an application for prior approval of the Financial Market Authority pursuant to Act No. 594/2003 Coll. on collective investments, and on amendments to certain other laws,
- Decree No. 611/2003 Coll. on methods of valuation of securities, financial market instruments, and derives that are owned by a mutual fund,
- Decree No. 594/2004 Coll. on use of techniques and instruments of effective management of investments of assets in a mutual fund and on asset exposure,
- Decree No. 680/2004 Coll. that sets out details of some particulars of a simplified prospectus of a mutual fund,
- Decree No. 166/2005 Coll. on own funds of a financi-



al conglomerate and methods of calculation of adequacy of own funds at the level of a financial conglomerate and on amendments of some decrees,

- Decree No. 26/2000 Coll. on the content and method of taking a qualification test to document knowledge in the area of collective investments and determining the fee for taking the test,

- Decree No. 8/2002 Coll. on the content of a qualification test of a mediator of investment services, method of taking a test, and determining the fee for taking a test as amended by Decree No. 278/2005 Coll.,

- Decree No. 69/2001 Coll., setting out particulars of the content of a listing prospectus of a security,

- Decree No. 42/2002 Coll. on ways to document compliance with requirements for obtaining a permit to provide investment services,

- Decree No. 43/2002 Coll. that sets out particulars of an application for prior approval pursuant to Article 70 paragraph 1 of Act No. 566/2001 Coll. on securities and investment services and on amendments to certain laws (Securities Act),

- Decree No. 92/2002 Coll. on ways to document compliance with requirements for obtaining a permit to establish and operate a central securities depository,

- Decree No. 93/2002 Coll. that sets out particulars of an application for prior approval pursuant to Article 102 paragraph 1 of Act No. 566/2001 Coll. on securities and investment services and on amendments to certain laws (Securities Act),

- Decree No. 494/2002 Coll. that sets out particulars and ways of documenting compliance with requirements to establish and operate a securities exchange,

- Decree No. 495/2002 Coll. that sets out particulars of an application for prior approval pursuant to Article 6 paragraph 5 of Act No. 429/2002 Coll. on a securities exchange,

- Decree No. 558/2002 Coll. that sets out the extent, method, and terms for submitting records, reports, or overviews from accounting and statistical records and sets out the form, structure, terms, method, and place of submitting records, reports, and other statements by a stock brokerage firm and a foreign stock brokerage firm, as amended,

- Decree No. 559/2002 Coll. on adequacy of own funds of stock brokerage firms, as amended,

- Decree No. 631/2002 Coll. that sets out particulars for submitting records, reports, and statements by legal entities that are members of consolidated groups of a stock

brokerage firm and a central depository as amended by Decree No. 166/2005 Coll.,

- Decree No. 681/2004 Coll. that sets out criteria for assessment of market practice,

- Decree No. 50/2004 Coll. that sets out the maximum level of the technical interest rate in life insurance,

- Decree No. 621/2002 Coll. on submitting records, reports, and other statements of an insurance consolidated group or a financial consolidated group,

- Decree No. 381/2002 Coll. on particulars of an actuary's report of activities of an insurance company or an actuary's report of activities of a reinsurance company,

- Decree No. 380/2002 Coll. that sets out ways to determine the value of securities and real estate in which technical reserves are placed in the insurance industry,

- Decree No. 171/2002 Coll. that sets out particulars of an application for prior approval pursuant to Article 36 paragraph 1 of Act No. 95/2002 Coll. on insurance and on amendments to certain other laws,

- Decree No. 155/2002 Coll. on ways to document compliance with requirements for obtaining a permit to perform insurance operations and for obtaining a permit to perform reinsurance operations,

- Decree No. 441/2004 Coll. on method of calculation and documenting of real solvency rate of an insurance company and a branch of a foreign insurance company, method of calculation the required solvency rate of an insurance company and a branch of a foreign insurance company, and on venture capital,

- Decree No. 567/2004 Coll. that sets out the minimum level of a guarantee fund of an insurance company and a branch of a foreign insurance company,

- Decree No. 568/2004 Coll. that complements Decree of the MF SR No. 171/2002 Coll. that sets out particulars of an application for prior approval pursuant to Article 36 paragraph 1 of Act No. 95/2002 Coll. on insurance and on amendments to certain other laws,

- Decree No. 39/2005 Coll. that sets out limits for placement of funds of technical reserves in the insurance industry,

- Decree No. 64/2005 Coll. on submitting records, reports, and other statements by an insurance company, a branch of a foreign insurance company, a reinsurance company, and a branch of a foreign reinsurance company,

- Decree No. 228/2005 Coll. on own funds of a financial conglomerate and methods of calculation of adequacy of own funds of a financial conglomerate pursuant to Act

No. 95/2002 Coll. on insurance and on amendments of some laws, as amended,

- Decree No. 448/2005 Coll. on a qualification test of an actuary,

- Decree No. 413/2001 Coll., executive guideline to the law on mandatory third-party liability motor vehicle insurance and on the amendment to certain laws, as amended by Decree No. 569/2004 Coll.,

- Decree No. 183/2004 Coll. on ways to document compliance with requirements to establish and operate a pension fund management company,

- Decree No. 184/2004 Coll. on qualification test of a mediator of old-age pension saving,

- Decree No. 217/2005 Coll. on own funds of a pension fund management company and on methods and procedures for determining the value of assets in supplementary pension funds,

- Decree No. 773/2004 Coll. that sets out ways to document compliance with requirements to obtain a permit to establish and operate a supplementary pension saving company,

- Decree that sets out the procedure for calculation and accounting for a reward for management of a pension fund and a reward for keeping a personal pension account,

- Decree No. 75/2005 Coll. that sets out the contents of reports on management of assets in a pension fund and management of own assets of a pension fund management company, means and extent of their disclosure and content of daily information about every transaction with assets in a pension fund,

- Decree No. 48/2005 Coll. on methods and procedures for determining the value of assets in a pension fund and on methods of valuation of securities owned by a pension fund,

- Decree on ways to document political and economic independence, standard character and transparency of the used methodology and market recognition of an agency specializing in evaluation of investment risk,

- Decree No. 595/2004 Coll. on own funds of a pension fund management company as amended by Decree No. 158/2005 Coll.,

- Decree No. 440/2004 Coll. that sets out what is understood under untrue or misleading information, service or performance not related to old-age pension saving.

PROVISIONS

- NBS Provision No. 233/1993 on the expansion of settlements in freely convertible currencies in re-export operations,

- NBS Provision No. 13/1998, stipulating the conditions for dealing in foreign currencies by banks on the internal foreign exchange market (Notice No. 325/1998 Coll.),

- NBS Provision No. 6/1999 stipulating the conditions for regulating the balance of payments of the Slovak Republic (NBS Notice No. 358/1999 Coll.) as amended by NBS Provision No. 12/2002 (Notice No. 701/2002 Coll.), NBS Provision No. 8/2003 (Notice No. 568/2003 Coll.), and NBS Provision No. 6/2005 (Notice No. 593/2005 Coll.),

- NBS Provision No. 1/2000 stipulating the procedure for foreign exchange sites in effecting cross border payments and payments to/from foreigners (Notice No. 9/2000 Coll.),

- NBS Provision No. 14/2001 stipulating the requisites of an application for the registration of a representative office of a foreign bank or a similar foreign financial institution conducting banking activities (Notice No. 591/2001 Coll.),

- NBS Provision No. 15/2001, stipulating the requisites of a bank's application for prior approval to establish a foreign branch (Notice No. 592/2001 Coll.),

- NBS Provision No. 17/2001 on required disclosures in reports required to identify other persons having a special relationship to a bank or a branch of a foreign bank due to their relationship with the reporting person (Notice No. 594/2001 Coll.),

- NBS Provision No. 8/2002 on asset exposure of banks (Notice No. 697 /2002 Coll.) as amended by NBS Provision No. 2/2004 (Notice No. 34/2004 Coll.) and NBS Provision No. 5/2005 (Notice No. 456/2005 Coll.),

- NBS Provision No. 9/2002 stipulating the method for the creation, structure, and list of constant symbols used in payment systems (Notice No. 698/2002 Coll.),

- NBS Provision No. 10/2002 on reports submitted by issuers of electronic money payment instruments to the National Bank of Slovakia (Notice No. 699/2002 Coll.),

- NBS Provision No. 11/2002 on reports submitted by payment systems operators to the National Bank of Slovakia (Notice No. 700/2002 Coll.),

- NBS Provision No. 2/2003 on the register of loans and guarantees (Notice No. 237/2003 Coll.) as amended by NBS Provision No. 7/2004 (Notice No. 322/2004 Coll.) and NBS Provision No. 4/2005 (Notice No. 420/2005 Coll.),



- NBS Provision No. 613/2003 Coll., stipulating the structure, scope, content, breakdown, terms, form, manner, procedure and place for certain required disclosures pursuant to Article 8 of the Foreign Exchange Act as amended by NBS Provision No. 708/2004 Coll.) and NBS Provision No. 656/2005 Coll.,
- NBS Provision No. 7/2003, stipulating the structure of a bank connection for the purposes of domestic transfers, the structure of an international bank account number for the purposes of cross border transfers and details on the issuing of an identification code converter (Notice No. 605/2003 Coll.),
- NBS Provision No. 614/2003 Coll., stipulating the requisites of an application for a foreign exchange license, the manner of documenting the fulfillment of conditions for granting a foreign exchange license and on requirements pursuant to Article 13, paragraph 8, of the Foreign Exchange Act (Notice NBS No. 11/2003 Coll., in the NBS Bulletin on the publication of NBS Provision No. 614/2003 Coll., in the Collection of Laws of the Slovak Republic),
- NBS Provision No. 3/2004 on liquidity of banks and branches of foreign banks and on the procedure for liquidity risk management in banks and branches of foreign banks (Notice No. 35/2004 Coll.),
- NBS Provision No. 4/2004 on adequacy of banks' own funds (Notice No. 36/2004 Coll.,) as amended by NBS Provision No. 16/2004 (Notice No. 676/2004 Coll.),
- NBS Provision No. 5/2004 on disclosure of information by banks and branches of foreign banks, and on the method of publication of annual reports by banks and branches of foreign banks operating in the Slovak Republic (Notice No. 131/2004 Coll.) as amended by NBS Provision No. 8/2005 (Notice No. 595/2005 Coll.),
- NBS Provision No. 6/2004 stipulating detailed conditions, methods of ascertaining and documenting compliance with conditions, and on applications for granting or a change of a license to issue and administer electronic money and electronic money payment instruments, including particulars and annexes to such applications (Notice No. 305/2004 Coll.),
- NBS Provision No. 8/2004 on own funds and investments by an electronic money institution (Notice No. 370/2004 Coll.),
- NBS Provision No. 9/2004, stipulating the requisites of an application for a banking license for a bank or a foreign bank to conduct banking operations through its branch in the Slovak Republic (Notice No. 605/2004 Coll.),
- NBS Provision No. 12/2004 on risks and risk management systems (Notice No. 672/2004 Coll.),
- NBS Provision No. 13/2004 on the classification of assets and liabilities of banks and branches of foreign banks and adjustment of their valuation, on the formation and dissolution of reserves and related reporting (Notice No. 673/2004 Coll.,) as amended by NBS Provision No. 7/2005 (Notice No. 594/2005 Coll.),
- NBS Provision No. 14/2004, stipulating the structure of an extended auditor's report for audits of banks and branches of foreign banks (Notice No. 674/2004 Coll.),
- NBS Provision No. 15/2004 on own funds of a financial conglomerate and asset exposure of a financial conglomerate (Notice No. 675/2004 Coll.),
- NBS Provision No. 17/2004, stipulating the requisites of an application of a bank or a branch of a foreign bank for prior approval of the National Bank of Slovakia for the use of proprietary models for market risk calculation (Notice No. 677/2004 Coll.),
- NBS Provision No. 1/2005 on consolidated group and subconsolidated group reporting (Notice No. 98/2005 Coll.),
- NBS Provision No. 3/2005 that sets out particulars of an application for prior approval pursuant to Article 28 paragraph 1 of Act No. 483/2001 Coll. on Banks and on amendments to certain laws, as amended (Notice No. 369/2005 Coll.),
- NBS Provision No. 9/2005 on reporting by asset management companies for mutual funds for statistical purposes (Notice No. 596/2005 Coll.),
- NBS Provision No. 10/2005 on reporting by banks and branches of foreign banks for statistical purposes (Notice No. 597/2005 Coll.),
- NBS Provision No. 11/2005 that sets out the amount of fees for individual types of deeds of the National Bank of Slovakia (Notice No. 637/2005 Coll.),
- NBS Provision No. 12/2005 on analysis of risks associated with security of trade premises of banks and branches of foreign banks (Notice No. 632/2005 Coll.).

JUDr. Renáta Bašková
National Bank of Slovakia