



THE NEW MEMBERS OF THE NBS BANK BOARD

doc. Ing. Jozef Makúch, PhD.

Doc. Ing. Jozef Makúch, PhD. was born on 26 August 1953 in Podhájska.

In 1976 he graduated from the Faculty of National Economy of the University of Economics in Bratislava. Mr Makúch ended his post-graduate advanced studies in 1985 and was appointed Associate Professor in 1989.

In July 1976 he accepted the post of Loan Inspector in the Bratislava branch of the Czechoslovak State Bank. From 1978 he was Assistant Professor at the Chair of Finance at the Faculty of National Economy, University of Economics in Bratislava. In September 1989 he

became Associate Professor at the same school. In the years 1991 to 1994 he was Dean of the Faculty of National Economy of the University of Economics. From January 1993 till December 1996 he was a Member of the Bank Board of the National Bank of Slovakia (NBS). In February 1994 he was appointed Chief Executive Director of the Research Department of the NBS. In November 2000 he was appointed Chairman of the Financial Market Authority and from April 2002 to December 2005 he was the Chairman of the Board of the Financial Market Authority (FMA).

In the position of the Chairman of the FMA Board he was responsible for the management and coordination of the supervision of the capital market sectors, insurance and pension savings. He represents Slovakia in the Committee of European Securities Regulators (CESR), and Committee of European Insurance and Occupatio-



nal Pensions Supervisors (CEIOPS). He is also a representative in international associations of supervisory bodies in the respective fields – International Organization of Securities Commissions (IOSCO), International Association of Insurance Supervisors (IAIS).

Mr Makúch's professional experience was complemented with several training sessions in banking and currency policy, organized by international financial institutions (International Monetary Fund, World Bank) and foreign central banks. He himself has been a lecturer at several conferences in and outside Slovakia.

Jozef Makúch is a Member of the Scientific Board of the Faculty of National Economy of the University of Economics in Bratislava, a member of the Editorial Council of the periodicals of *Biatic*, „Účtovníctvo, audítorstvo, daňovníctvo“ (Accounting, Auditing, Taxation) and the scientific periodical of the Faculty of Finance of the Matej Bel University. Mr Makúch has published dozens of professional works – text books, monographs, research works, etc. both in and outside Slovakia.

He speaks English and has a rudimentary knowledge of German and Russian.

Doc. Ing. Jozef Makúch, PhD. is married and has three children.

On 30 November 2005 the Government of the Slovak Republic appointed Mr Makúch a Member of the Bank Board of the National Bank of Slovakia, effective from 1 January 2006.

Mgr. Ľudovít Ódor

Mgr. Ľudovít Ódor was born on 2 July 1976 in Komárno.

In 1999 he graduated from the Comenius University in Bratislava, Faculty of Mathematics and Physics and Faculty of Management where he specialized in mathematics and management.

In April 1999 he started to work for the CSOB, a. s. as a financial markets analyst. In May 2001 he became an economist and later on Deputy Executive Director of the Slovak Rating Agency. From 2003 he was the Director of the Financial Policy Institute and the Chief Economist at

the Ministry of Finance of the Slovak Republic. At the Ministry of Finance of the Slovak Republic Mr Ódor was responsible mainly for the analyses and prognoses of the macroeconomic development and public finance development in the Slovak Republic. He actively took part in the tax and pension reform calculations as well as in other studies of impacts of significant changes in the legislation. Mr Ódor is the author and co-author of several articles, expert analyses and books.

During his career at the Ministry he was responsible



for communication with the International Monetary Fund and rating agencies and was responsible for preparation of convergence programmes and reports on structural reforms submitted to the European Commission. He also took part in the preparation of the Euro Changeover Strategy, the Strategy of Competitiveness of the Slovak Republic until 2010, and also in the preparation of government eurobond issue.

petitiveness of the Slovak Republic until 2010, and also in the preparation of government eurobond issue.

Mr Ódor regularly took part in the meetings of a number of institutions and bodies of the European Union and the Organization for Economic Co-operation and Development (OECD). He was a Member of the Macroeconomic Prognoses Committee, Tax Prognoses Committee, Debt Management Committee, the Steering Committee for the Public Finance Management Reform Project, the Advisory Board of the Deputy Prime Minister for Economic Affairs and the Club of Economic Analysts (KEA).

Mr Ódor speaks English and Hungarian.

He is married and has one child.

On 30 November 2005 the Government of the Slovak Republic appointed Mr Ódor a Member of the Bank Board of the National Bank of Slovakia, effective from 1 January 2006.

Ing. Slavomír Šťastný, PhD., MBA

Ing. Slavomír Šťastný, PhD., MBA was born on 20 July 1961 in Humenné.

In 1985 he graduated from the Czech Technical University in Prague, Faculty of Nuclear Sciences and Physical Engineering. In the year 1992 he was awarded the MBA degree from the Rochester Institute of Technology, Rochester, N.Y. in the United States, after finishing his studies at the Institute. In the same year he successfully defended his thesis and ended his post-graduate scientific studies at the Faculty of Material Sciences and Technology of the Slovak University of Technology in Trnava.

Mr Šťastný started his professional career at the Welding Research Institute in Bratislava where he worked from 1985 to 1991. During the preparation of the first wave of the voucher privatization in 1991 and 1992 he worked for the C.S. Fond, an investment company in Prague. For the next four years from 1992 to 1995 he was a Member of the Board of Directors of the Slo-Coupon Investment Fund. In the following years, from 1993 to 1998, he was a Member of the Board of Directors of the Association of Investment Companies and Funds in Slovakia. The years 1995 –1999 saw him as a co-owner and a statutory representative of the Empiria, a.s., consulting company in Bratislava.

From 16 September 1990 he was appointed Director of the Agency of State Supervision of the Capital Market. After the closing of the Agency, from April to October 2000, he was the Director of the Department of Supervision of the Capital Market at the Ministry of Finance of the Slovak Republic.

With effect from 1 November 2000 the Government of the Slovak Republic appointed Mr Šťastný a Member of

the Board of Directors of the Financial Market Authority. On 3 April 2002 he became Vice Chairman for Supervision of the Capital Market of the Board of Directors of the Financial Market Authority. He stayed in this position until 31 December 2005.

Mr Slavomír Šťastný represented the Financial Market Authority in the Committee of the European Securities Regulators (CESR), the International Organization of Securities Commissions (IOSCO) and the Committee for Financial Markets of the OECD. He is also Vice Chairman of the Board of the Guarantee Fund of Investments.

During his professional career Mr Šťastný has attended several training sessions and internships, mostly in the field of finance and small businesses (1995 and 1998 in Japan), collective investment (1997 in Great Britain) and supervision of capital market (2000 in the USA).

He speaks English, German and Russian and has a rudimentary knowledge of French.

Ing. Slavomír Šťastný, PhD., MBA is married and has two children.

On 30 November 2005 the Government of the Slovak Republic appointed Mr Šťastný a Member of the Bank Board of the National Bank of Slovakia, with effect from 1 January 2006.

