

MFI interest rate statistics on **new business** are statistics on the interest rates laid down in new agreements. New business is defined as any new agreement between the customer and the credit institution. New agreements are all financial contracts, terms and conditions that specify for the first time the interest rate of the deposit or loan and all new negotiations of existing deposits and loans with active involvement of the customer. An interest rate on new business reflects the weighted average interest rate level that has been agreed for all new deposits or loans in the relevant instrument category during the reference month. Interest rates on new business cover all new agreements during the whole month prior to the reporting date.