

Macroeconomic Predictions of Selected Banks to the end of next year (december)

Predictions of macroeconomics and monetary indicators (banks average)	Unit	2012											
		1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.
to the end of next year		2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
HDP in constant prices (cumulative figures since the beginning of the year)	(y-o-y, %)	0,8	0,9	2,8	2,7								
HDP in current prices (cumulative figures since the beginning of the year)	(y-o-y, %)	2,2	2,4	5,0	5,1								
HICP	(y-o-y, %)	2,5	2,5	3,1	3,1								
Consumer prices (CPI)	(y-o-y, %)	2,3	2,4	3,0	3,0								
Core inflation	(y-o-y, %)	2,1	1,8	2,6	2,6								
Producer prices (PPI)	(y-o-y, %)	1,5	2,0	2,5	2,4								
Current account deficit	(EUR million)	-857,9	-786,6	-92,8	67,4								
Trade balance deficit	(EUR million)	1 770,1	1 837,0	2 327,4	2 517,1								
Interest rate for main refinancing operations ECE	(%)	0,71	0,79	1,21	1,20								
EURIBOR 1M	(%)	0,80	0,80	1,19	1,14								
Exchange rate of USD/EUR		1,30	1,26	1,33	1,32								
Exchange rate of SKK/USD ¹⁾		22,6	23,6	22,5	22,6								
Predictions of macroeconomics and monetary indicators (spread)	Unit	2012											
to the end of next year		2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
HDP in constant prices (cumulative figures since the beginning of the year)	(y-o-y, %)	-0,5 / 1,9	-0,5 / 2,4	2,5 - 3,4	2,5 - 3,4								
HDP in current prices (cumulative figures since the beginning of the year)	(y-o-y, %)	0,5 - 3,3	0,5 - 3,6	4,0 - 6,0	4,6 - 5,5								
HICP	(y-o-y, %)	2,0 - 3,0	1,5 - 3,2	2,3 - 3,5	2,8 - 3,5								
Consumer prices (CPI)	(y-o-y, %)	1,3 - 3,0	1,3 - 3,2	2,3 - 3,5	2,5 - 3,5								
Core inflation	(y-o-y, %)	1,6 - 2,5	0,5 - 2,5	2,0 - 3,0	2,3 - 3,0								
Producer prices (PPI)	(y-o-y, %)	-0,2 / 2,5	0,8 / 3,0	2,0 - 3,0	2,0 - 3,0								
Current account deficit	(EUR million)	-1 510,6 / 265,9	-1 485,0 / 415,6	-1 290,0 / 1 507,8	-1 290,0 / 1 507,8								
Trade balance deficit	(EUR million)	925,0 / 2 614,1	925,0 / 2 892,4	824,0 / 3 430,3	1 455,0 / 3 430,3								
Interest rate for main refinancing operations ECE	(%)	0,50 - 1,00	0,50 - 1,00	0,75 - 1,75	0,75 - 1,75								
EURIBOR 1M	(%)	0,50 - 1,05	0,50 - 1,00	0,50 - 1,80	0,50 - 1,80								
Exchange rate of USD/EUR		1,20 - 1,37	1,15 - 1,35	1,25 - 1,40	1,25 - 1,40								
Exchange rate of SKK/USD ¹⁾		22,0 - 23,2	22,3 - 26,2	21,5 - 23,2	21,5 - 23,2								

1) SKK/USD rate adjustment through conversion rate 30,1260 SKK/EUR.