

Macroeconomic Predictions of Selected Banks to the end of actual year (december)

Predictions of macroeconomics and monetary indicators (banks average)	Unit	2012											
		1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.
to the end of actual year		2011	2011	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012
HDP in constant prices (cumulative figures since the beginning of the year)	(y-o-y, %)	3,0	3,3	1,2	1,4								
HDP in current prices (cumulative figures since the beginning of the year)	(y-o-y, %)	4,8	5,0	3,0	3,5								
HICP	(y-o-y, %)	4,6 *	4,6 *	2,8	2,9								
Consumer prices (CPI)	(y-o-y, %)	4,4 *	4,4 *	2,7	2,8								
Core inflation	(y-o-y, %)	2,3 *	2,3 *	2,2	2,4								
Producer prices (PPI)	(y-o-y, %)	2,8	2,4 *	2,6	3,1								
Current account deficit	(EUR million)	-126,6	-28,4	-437,5	-232,3								
Trade balance deficit	(EUR million)	2 391,9	2 518,8 *	2 007,9	2 297,1								
Interest rate for main refinancing operations ECB	(%)	1,00 *	1,00 *	0,89	0,96								
EURIBOR 1M	(%)	1,01 *	1,01 *	0,75	0,64								
Exchange rate of USD/EUR		1,29 *	1,29 *	1,29	1,28								
Exchange rate of SKK/USD ¹⁾		23,3 *	23,3 *	23,1	23,3								
Predictions of macroeconomics and monetary indicators (spread)	Unit	2012											
to the end of actual year		2011	2011	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012
HDP in constant prices (cumulative figures since the beginning of the year)	(y-o-y, %)	2,9 - 3,1	3,3 - 3,3	0,5 - 2,4	0,5 - 2,4								
HDP in current prices (cumulative figures since the beginning of the year)	(y-o-y, %)	4,7 - 5,0	5,0 - 5,0	2,2 - 4,4	2,8 - 4,4								
HICP	(y-o-y, %)	4,6 - 4,6 *	4,6 - 4,6 *	2,2 - 3,2	2,5 - 3,6								
Consumer prices (CPI)	(y-o-y, %)	4,4 - 4,4 *	4,4 - 4,4 *	2,0 - 3,2	2,3 - 3,6								
Core inflation	(y-o-y, %)	2,3 - 2,3 *	2,3 - 2,3 *	1,7 - 3,0	1,7 - 3,1								
Producer prices (PPI)	(y-o-y, %)	2,6 - 2,9	2,4 - 2,4 *	1,9 - 4,9	2,2 - 4,4								
Current account deficit	(EUR million)	-560,0 / 237,0	-150,0 / 79,2	-1 485,0 / 991,0	-1 485,0 / 991,0								
Trade balance deficit	(EUR million)	2 169,0 / 2 530,0	2 518,8 / 2 518,8 *	925,0 / 2 946,0	1 272,1 / 2 945,0								
Interest rate for main refinancing operations ECB	(%)	1,00 - 1,00 *	1,00 - 1,00 *	0,75 - 1,00	0,75 - 1,00								
EURIBOR 1M	(%)	1,01 - 1,01 *	1,01 - 1,01 *	0,40 - 1,00	0,40 - 0,95								
Exchange rate of USD/EUR		1,29 - 1,29 *	1,29 - 1,29 *	1,23 - 1,35	1,23 - 1,35								
Exchange rate of SKK/USD ¹⁾		23,3 - 23,3 *	23,3 - 23,3 *	22,3 - 24,5	22,3 - 24,5								

1) SKK/USD rate adjustment through conversion rate 30,1260 SKK/EUR

* actual values (SO SR and ECB published data) at 1st and 2nd month of the year 2012