

CLASSIFICATION OF INSURANCE CLASSES ACCORDING TO INSURANCE TYPES

Annex 1 to Act No. 8/2008 Coll. on Insurance and on amendments and supplements to certain laws

Part A - Life assurance classes

1. Assurance on death only, assurance on survival to a stipulated age only, or assurance on survival to a stipulated age or on earlier death.
2. Marriage assurance or birth assurance.
3. Assurance linked to capitalisation contracts.
4. Assurance referred to in points 1 and 3 linked to an investment fund.
5. Retirement assurance.
6. Accident or sickness insurance, when representing supplementary insurance to some class of assurance referred to in points 1 through 5.

Part B - Classes of non-life insurance

1. Accident insurance
 - a) with fixed pecuniary benefits,
 - b) with benefits in the nature of indemnity,
 - c) with combinations of the two,
 - d) of passengers,
 - e) individual health insurance.
2. Sickness insurance
 - a) with fixed pecuniary benefits
 - b) with benefits in the nature of indemnity
 - c) with combinations of the two
 - d) contractual insurance and additional insurance,
 - e) individual health insurance.
3. Land vehicles damage or loss insurance (other than railway rolling stock)
 - a) motor vehicles,
 - b) other than motor vehicles.
4. Railway rolling stock damage or loss insurance.
5. Aircraft damage or loss insurance.

6. Ships damage and loss insurance

- a) river vessels,
- b) lake vessels,
- c) sea vessels.

7. Goods in transit insurance, including baggage and all other goods, irrespective of the form of transport.

8. Property damage and loss insurance other than referred to in points 3 through 7 due to

- a) fire,
- b) explosion,
- c) storm,
- d) natural forces other than storm,
- e) nuclear energy,
- f) land subsidence.

9. Other property insurance against damages and losses other than those referred to in points 3 through 7 due to hail or frost or any event (such as theft) other than those mentioned under point 8.

10. Liability insurance

- a) for damage and loss arising out of the use of motor vehicle,
- b) carrier's liability.

11. Liability insurance arising out of the use of aircraft, including carrier's liability.

12. Liability insurance arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals, including carrier's liability.

13. General liability insurance other than referred to in points 10 through 12.

14. Credit insurance

- a) general insolvency,
- b) export credit,
- c) instalment credit,
- d) mortgage,
- e) agricultural credit.

15. Suretyship insurance

- a) direct suretyship,
- b) indirect suretyship.

16. Miscellaneous financial losses due to

- a) employment,
- b) insufficiency of income,
- c) bad weather,
- d) loss of benefits,
- e) continuing general expenses,
- f) unforeseen trading expenses,
- g) loss of market value,

- h) loss of regular income source,
- i) other indirect trading losses,
- j) other forms of financial loss.

17. Legal expenses insurance.

18. Assistance insurance for persons in difficulties while travelling or while away from their permanent residence.

Part C - Groups of non-life insurance classes

The supervisory authority within insurance business issues licences authorising to operate in several insurance classes, designated as the following groups:

- a) Accident and sickness insurance´ including insurance classes referred to in point 1 and 2,
- b) Motor vehicles insurance´ including insurance classes referred to in points 3, 7 and 10,
- c) Marine and transport insurance´ including insurance classes referred to in points 6, 7 and 12,
- d) Aviation insurance´ including insurance classes referred to in points 5, 7 and 11,
- e) Insurance against fire and other damage to property´ including insurance classes referred to in points 8 and 9,
- f) Liability insurance´ including insurance classes referred to in points 10 through 13,
- g) Credit and suretyship insurance´ including insurance classes referred to in points 14 and 15,
- h) General non-life insurance´ including insurance classes referred to in points 1 through 18.

The insurance company authorised to pursue one or more insurance classes may conclude insurance contract covering also risks relating to other insurance class than those included in the authorisation (supplementary insurance) providing that such risks represent

- a) risks appearing in connection with the principal insured risk,
- b) risks relating to the subject covered against the principal insured risk, and
- c) risks covered by the insurance contract relating to the principal insured risk.

The risks involved in the insurance classes referred to in points 14, 15 and 17 cannot be considered supplementary insurance.