

Operational profile for Ancillary Systems settling on the SSP



WGT2/2009/088-annex2

This questionnaire should be completed by each AS (or by the respective central bank on its behalf).

It is applicable to ancillary systems that are settling on the SSP. Additionally, changes expected for the 4 years¹ after the migration are indicated in a specific section.

Contacts

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Relevant Central Bank	Národná banka Slovenska

(*) at the AS (for customer enquires) or at the CB.

1. Type of Ancillary System

1.1 Type of AS

- Retail Payment System
- Large-Value Payment System
- Foreign Exchange System
- Money Market System
- Clearing House/Pan-European Automated Clearing House (PEACH)
- Securities Settlement System
- Other

1.2 Criticality of the system according to Oversight classification **normal**

2. Settlements

¹ The Eurosystem agreed on a maximum transition period of four years. Progress Report SEC/GovC/04/23/04a.rev-1

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2.1 Is the system using the ASI? Yes No

(if no, go to § 4)

2.2 If yes, which settlement procedure(s) are used?

Procedure 1 (Liquidity transfer, real-time mode)

Business case²: _____

Settlement window: from HH:MM to HH:MM

from HH:MM to HH:MM

Options: Scheduled time (from) Settlement period (until)

Procedure 2 (Real-time settlement, real-time mode)

Business case: settlement of independent transactions stemming from DVP

Settlement window: from 8:00 to 16:30

Options: Scheduled time (from) Settlement period (until)

Stock exchange trades **270 min until 13:30**

60 min until 16:30

OTC trades **510 min until 16:30**

Procedure 3 (Bilateral settlement, batch mode)

Business case: settlement of multilateral balances stemming from DVP; settlement of independent transactions stemming from DVP

Options: Information period (duration in min from time HH:MM)

Settlement period (until) duration 150 min until 11:30

Procedure 4 (Standard multilateral settlement, batch mode)

Business case: DVP batch settlement

Options: Information period (duration in min from time HH:MM)

Settlement period (until) duration in min until HH:MM

Guarantee fund

Procedure 5 (Simultaneous multilateral settlement, batch mode)

Business case: _____

Options: Information period (duration in min from time HH:MM)

_____ Settlement period (until) duration in min until HH:MM
in min until HH:MM

Guarantee fund

Procedure 6 (Dedicated liquidity)

Business case: DVP Gross settlement

Daylight business settlement window from HH:MM to HH:MM

_____ from HH:MM to HH:MM

Night settlement settlement window from HH:MM to HH:MM

_____ from HH:MM to HH:MM

² Types of transactions settled, e.g. liquidity transfers for the integrated model, settlement of independent transactions stemming from delivery versus payment (DVP) and settlement of dependent balances.

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3. Types of accounts ³

3.1 What types of accounts are used?

- Mirror account (procedures 1, 3 and 6) using BIC _____
- Technical account (procedures 2, 3, 4, 5 and 6)
- Guarantee (procedures 4 and 5) using BIC _____
- Sub-account (procedure 6)
- PM account
- No account

4. Payment Module participation ⁴

4.1 Does the system participate directly in the PM? Yes No (if no, go to § 5)

4.2 If yes, what types of payments are used?

- Financial transfers (MT202) – Business case⁵: settlement of independent balances stemming from DVP - optional settlement mechanism
- Directs debits (MT204) – Business case: _____

5. Night settlement

5.1 Does the system operate night settlement cycles? Yes No

5.2 If yes, what types of account are involved?

- Sub-accounts (dedicated liquidity)
- Mirror accounts

5.3 How many settlement cycles are taking place during night settlement? ____

5.4 At what time is the settlement position communicated to the participants (if relevant)?

5.5 At what time is the end of procedure message sent (if relevant)?

6. AS information ⁶

6.1 Does the system use the AS information (code word /ASINF/) in field 72? Yes No

³ A mirror account is mandatory for procedure 1 and optional for procedures 3 and 6. A technical account is required for procedures 4 and 5. Sub-accounts are mandatory for interfaced ancillary systems using procedure 6.

⁴ Participation in the PM is not mandatory. The ASI may be sufficient, depending on the nature of the AS's services.

⁵ Types of transactions settled, e.g. liquidity transfers for the integrated model, settlement of independent transactions stemming from DVP and settlement of dependent balances.

⁶ The AS participants (BIC, name, account number) which are credited or debited in the AS may be indicated in the fields "Creditor" and "Debtor" of the SSP XML message "ASTransferInitiation".

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6.2 If yes, what information is conveyed?

- Information on the settlement (*batch number if more than one settlement occurs during the day*)
- Optional “debtor /creditor” information (*when different from the settlement bank*)
If selected, what kind of information is conveyed on debtor/creditor? ⁷
- Name
- BIC
- Account identifier
- Other: variable symbol

7. Cross-system settlement

7.1 Do you make use of the cross-system settlement feature? Yes No

If yes, please indicate with which systems

AS name

AS name

AS name

AS name

8. Recent changes envisaged until the end of the transition period

Type of change: Please select

Envisaged date: select

Change description: Please provide a short description of the change

Type of change: Please select

Envisaged date: select

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⁷ Multiple choices possible